

GENERAL ANNOUNCEMENT::DISCLOSURE UNDER RULE 704(17)(B) OF THE LISTING MANUAL

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1I11878499 - M01

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No

Announcement Details

Announcement Title

General Announcement

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Disclosure under Rule 704(17)(b) of the Listing Manual

Announcement Reference

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Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached file.

Attachments

[Rule 704 17b.pdf](#)

Total size = 130K MB



METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

Disclosure under Rule 704(17)(b) of the Listing Manual

The Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**") wishes to announce that Metro ARC Investments Pte Ltd (formerly known as Metro Holdings (Japan) Pte Ltd), a wholly-owned subsidiary of the Company, has acquired 51,625,000 units in Daiwa House Logistics Trust ("**DHLT**") representing approximately 7.65 per cent. of the issued units of DHLT as a cornerstone investor to the Initial Public Offering of DHLT (the "**Acquisition**").

Following the Acquisition, the Group's aggregate cost of investment in quoted securities has increased to 5.38% of its latest audited consolidated net tangible assets ("**NTA**"). Details relating to the Group's cost of investment in and value of these quoted investments are as follows:

	<u>S\$</u>	<u>% of NTA</u>
Aggregate cost of quoted investments before acquisition*	43.0 million	2.74%
Aggregate cost of quoted investments after acquisition	84.3 million	5.38%
Market value of quoted investments before acquisition	27.2 million	N.A.
Market value of quoted investments after acquisition	68.5 million	N.A.
Amount of provision for diminution in value of investments	18.4 million	N.A.

**Excluding Metro Group's holdings in Top Spring International Holdings Ltd, an associated company of the Group and is listed on the Hong Kong Stock Exchange, following the amendment to Rule 704(17) in Feb 2020.*

By Order of the Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
29 November 2021